

Hawkhurst Parish Council - Allocation of Reserves January 2020

No	Item	Rationale	Amount 2019/2020	Amendments	Revised 2020/21	Comment	Cttee	Time scale	Estimated cost
Ear –Marked reserves - Split between the Cambridge Building Society and Cambridge and Counties accounts.									
1	Community centre and Sports pavilion	Will seek funding towards new development	£98,623.95	0	£98,623.95	Will start spending in 2019/20	CCWG / Council	2020/21	£2,500,000
Ring- fenced reserves - Split between the Cambridge Building Society and Cambridge and Counties accounts;									
2	Community centre and Sports pavilion	Will seek funding towards new development	£0	Add in £69,500 from HCT	£69,500	Will start spending in October 2019	CCWG / Council	2021/22	£2,500,000
3	War Memorial / remembrance garden – sinking fund	Countryside donating £300, plus £1,000 from Revenue 2018/19	£0	£1,300	£2,300	Add £1,000 per year until £4,300 reached	FAS	2021/22	£4,300
General reserves – Lloyds Account									
4	General reserves – Lloyds account	Recommended not more than 50% of or 6 months' worth of precept – held in General Reserves	£65,978	Deduct £21,000 for KCC Pension Reallocate £8,000 from Reclassification of A229 and £10,000 from Zebra Crossing projects	£62,978		Council	2018/19	NA
Total			£217,601.95		£233,401.95				
Proposed Base precept = £189,966				Should not be more than 50% = £94,983			62,978 = 33.15%		

