

# Hawkhurst Parish Council

## Business Grants and Business Rates

# Business Rates



- Number of business properties
  - 4,120
- Collectable amount
  - 2019-20 £57 million
  - 2020-21 £28 million

# Business Rates Reliefs



- Small Business Rate Relief
  - Occupied properties only
  - Only one property
  - 100% relief if RV £12,000 or under
  - Sliding scale if RV £12,000 to £15,000 and under
  - Lower multiplier RV £15,000 to £51,000
- Extended Retail Relief
  - Occupied properties only
  - Retail, Hospitality and Leisure sectors
  - All receive 100% relief irrespective of the RV

# Business Grants - original



- Small Business grant
  - Properties in receipt of Small Business Rate Relief
  - £10,000 grant
- Retail Hospitality & Leisure grant
  - Properties with a rateable value £15,000 and under, £10,000
  - Properties with a rateable value over £15,000 but under £51,000, £25,000

# Awards



- Property had to be occupied/trading
- Effective date 11 March 2020
- 1,955 payments awarded
- £26.180 million
- 97% of grant funding

# Grants paid out - Hawkhurst



- Small business grant
  - 74 business totalling £740k (£10k grant)
- Retail, Hospitality & Leisure grant
  - 15 businesses totalling £150k (£10k grant)
  - 9 businesses totalling £225k (£25k grant)

Total for Hawkhurst 98 awarded £1.1 million

Total business rated properties - 170

# Discretionary Grants



- Round 1
  - Paid 125 businesses
  - £1,194,000
  - Eligible businesses have received between £1k and £25k
- Round 2
  - Remaining £172K
  - Will be focused on hospitality businesses by invitation only to businesses that had expressed an interest in Round 1
- Hawkhurst – 4 applied, 2 were awarded for £2,000 each

# Questions