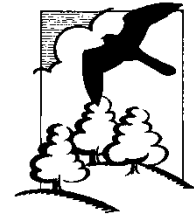


Hawkhurst Parish Council



Report Title	Budget 2022/23 – item 6.1
Council / Committee	Council
Previously considered by	Council and Committee have been working on the 2022/23 budget since October 2021.
Recommendation	To approve 2022/23 budget as attached and the Parish Precept of £249,321
Date	10.1.2022
Author	Clerk

Introduction

The Council is required to set a budget / Parish Precept each year, this report considers the draft 2022/23 budget. The Committees have been working on their budgets and some items have been reduced, some are percentage increases, some bids have been removed or significantly reduced and some items are growth bids. At the December 2021 Council meeting the budget was discussed and refined.

Detail

The 2022/23 budget setting process needs to consider the impact of our budget on the Hawkhurst precept. The precept is the difference between a Parish Council's expenditure and income, it is charged to local residents. A key factor is the Tax Base (number of properties paying Council Tax/ Precept) This year the figure has increased from 2,033.40 to 2,100.67.

The 2022/23 draft budget is shown in **Appendix A** (hard copies will be available on the night). The proposed budget is an increase in the precept of £16,846.

In 2022/23 the Parish Council budget is

Expenditure **£327,236**

Income **£ 77,915**

Difference / Precept **£249,321**

The table below illustrates the impact of the draft budget shown in **Appendix A** on the Hawkhurst precept. **(3.8% or an increase of 36p per month Band D)**

Hawkhurst	2021/22	2022/23		%	£ per year
Enter Parish Precept (£)	232,475	249,321			
Tax base approved by TWBC on 2/12/21 (increase 67.27)	2,033.40	2,100.67			
	£	£			
Band D Equivalent	114.33	118.69	Increase on Bills	3.8	4.36
Band A	76.22	79.13	(6/9ths of Band D)	3.8	2.91
Band B	88.92	92.31	(7/9ths of Band D)	3.8	3.39
Band C	101.63	105.50	(8/9ths of Band D)	3.8	3.87
Band D	114.33	118.69		3.8	4.36
Band E	139.74	145.07	(11/9ths of Band D)	3.8	5.33
Band F	165.14	171.44	(13/9ths of Band D)	3.8	6.30
Band G	190.55	197.82	(15/9ths of Band D)	3.8	7.27
Band H	228.66	237.38	(18/9ths of Band D)	3.8	8.72

We must inform TWBC by Friday 14th January 2022 at the latest.

Budget implications (Code, amount, quotes)	Setting the 2022/23 budget
Reference	Financial Regulations