



HAWKHURST PARISH COUNCIL

INVESTMENT STRATEGY 2023-24

Adopted: December 2022

(review date: by January 2024)

Strategy

This Council's investment strategy is to be risk adverse and is guided by three key principles:

1. security – protecting capital sums;
2. liquidity – ensuring that funds are available for expenditure when needed; and,
3. yield – to secure the best rate of return consistent with security and liquidity.

Risk Exposure

The Council is risk adverse and will not invest in stocks, shares or other equity-based investments where capital is at risk.

Risk appetite

Only deposit funds in sterling UK accounts will be considered. This may include fixed rate interest deposits of not more than 12 months, variable rate notice account that do not exceed 12 months, and instant access accounts. Capital should always be protected.

Capacity, Skills and Culture

Capacity – All investments must be discussed and approved by Full Council.

Skills – The Council is not a financially skilled body limits itself to straightforward and uncomplicated savings / deposits.

Culture – The Council is not and does not seek to be dependent on profit-generating investment activity to deliver services.

This policy may only be varied by the Full Council.

Review

This policy will be reviewed annually and apply for the coming financial year. This policy applies until the end of the 2023/24 financial year and will be reviewed by January 2024.